THOMAS COUNTY BOARD OF EDUCATION
GENERAL FUND FINANCIAL REPORT
FOR THE PERIOD JULY 1, 2014 THROUGH JANUARY 31, 2015

JULY 1, 2014 FUND EQUITY	5,972,193.85
PLUS TOTAL REVENUES	26,258,967.48
LESS TOTAL EXPENDITURES	23,757,860.33
END-OF-PERIOD FUND EQUITY	8,473,301.00

Less:	
Unemployment Fund Reserve	285,226.26
Unreserved Fund Balance	8,188,074.74

THOMAS COUNTY BOARD OF EDUCATION

GENERAL FUND FINANCIAL REPORT

FOR THE PERIOD JULY 1, 2014 THROUGH JANUARY 31, 2015
58% OF FISCAL YEAR COMPLETED

		YEAR-TO-DATE	BUDGET AMOUNT	% OF BUDGET
INCOME:				
	LOCAL TAXES	10,254,498.74	12,927,000.00	79.3%
	STATE REVENUE	15,585,409.05	26,883,095.00	58.0%
	FEDERAL REVENUE THRU STATE	0.00	0.00	
	OTHER REVENUE	419,059.69	545,000.00	76.9%
	TOTAL REVENUE	26,258,967.48	40,355,095.00	65.1%
EXPENSES:				
	INSTRUCTION	16,041,231.66	27,512,616.00	58.3%
	PUPIL SERVICES	881,724.39	1,582,061.00	55.7%
	INSTR. SUPPORT & STAFF DEVELOPMENT	848,805.09	1,284,812.00	66.1%
	MEDIA SERVICES	344,709.26	582,735.00	59.2%
	GENERAL ADMINISTRATION	222,912.34	431,547.00	51.7%
	SCHOOL ADMINISTRATION	1,388,652.57	2,450,406.00	56.7%
	BUSINESS SERVICES	248,164.43	430,362.00	57.7%
	MAINTENANCE & OPERATION	2,149,069.52	3,503,750.00	61.3%
	TRANSPORTATION	1,443,509.13	2,386,823.00	60.5%
	CENTRAL SUPPORT SERVICES	161,676.94	267,923.00	60.3%
	TRANSFERS TO OTHER FUNDS/DEBT PAYMENTS	27,405.00	248,120.00	11.0%
	TOTAL EXPENDITURES	23,757,860.33	40,681,155.00	58.4%
	REVENUE OVER EXPENDITURES	2,501,107.15	(326,060.00)	

Additional information for the January, 2015 Financial Report

SPLOST collections for the last 12 months :

		Previous year:
February 2014	331,677	326,032
March	360,436	391,269
April	382,260	377,728
May	359,401	346,485
June	352,785	356,277
July	350,930	348,753
August	355,357	355,138
September	359,789	350,613
October	363,284	352,405
November	362,809	349,986
December	365,730	345,025
January 2015	458,801	415,980
Total Last 12 months	4,403,259	
Average over last 12 months	366,938	
Average over last 4 months	387,656	

Property Taxes Outstanding at 1/31/15:			Previous Year
Tax Year 2014	$	688,471	855,146
Tax Year 2013	$	180,702	
Tax Year 2012	$	14,293	
Tax Year 2011	$	3,736	
Tax Year 2010	$	476	
Tax Year 2009	$	153	
Tax Year 2008	$	11	

2010 FLPA Grant received 4/13/12 in the amount of $ 431,729.85
2011 FLPA Grant received 2/12/13 in the amount of $ 423,542.41
2012 FLPA Grant received 11/13/13 in the amount of $ 704,674.44
2013 FLPA Grant received 6/3/14 in the amount of $ 905,479.80