

THOMAS COUNTY BOARD OF EDUCATION  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2020

EXHIBIT "C"

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 11,997,137.24	\$ 657,964.54	\$ 4,752,072.66	\$ 17,407,174.44
Receivables, Net				
Taxes	1,983,038.00	-	727,743.95	2,710,781.95
State Government	5,014,013.00	1,245,744.97	-	6,259,757.97
Federal Government	1,019,831.84	-	-	1,019,831.84
Local	16,913.23	-	-	16,913.23
Other	38,065.00	-	-	38,065.00
Inventories	316,846.57	-	-	316,846.57
Prepaid Items	73,104.80	-	-	73,104.80
	<u>\$ 20,458,949.68</u>	<u>\$ 1,903,709.51</u>	<u>\$ 5,479,816.61</u>	<u>\$ 27,842,475.80</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 789,934.16	\$ 129,647.11	\$ -	\$ 919,581.27
Salaries and Benefits Payable	7,281,584.47	-	-	7,281,584.47
Contracts Payable	-	946,844.97	-	946,844.97
Retainages Payable	-	382,113.09	-	382,113.09
	<u>8,071,518.63</u>	<u>1,458,605.17</u>	<u>-</u>	<u>9,530,123.80</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable Revenue - Property Taxes	259,224.00	-	-	259,224.00
Unavailable Revenue - Sales Taxes	-	-	262,997.03	262,997.03
	<u>259,224.00</u>	<u>-</u>	<u>262,997.03</u>	<u>522,221.03</u>
<u>FUND BALANCES</u>				
Nonspendable	389,951.37	-	-	389,951.37
Restricted	1,424,619.43	68,076.59	5,216,819.58	6,709,515.60
Assigned	773,026.06	377,027.75	-	1,150,053.81
Unassigned	9,540,610.19	-	-	9,540,610.19
	<u>12,128,207.05</u>	<u>445,104.34</u>	<u>5,216,819.58</u>	<u>17,790,130.97</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 20,458,949.68</u>	<u>\$ 1,903,709.51</u>	<u>\$ 5,479,816.61</u>	<u>\$ 27,842,475.80</u>

THOMAS COUNTY BOARD OF EDUCATION  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 YEAR ENDED JUNE 30, 2020

EXHIBIT "E"

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL
<b>REVENUES</b>				
Property Taxes	\$ 14,677,654.37	\$ -	\$ -	\$ 14,677,654.37
Sales Taxes	222,922.20	1,394,131.80	4,235,665.08	5,852,719.08
State Funds	45,713,955.98	1,950,020.75	-	47,663,976.73
Federal Funds	8,721,016.39	-	-	8,721,016.39
Charges for Services	341,532.47	-	-	341,532.47
Investment Earnings	180,006.63	26,448.78	82,199.00	288,654.41
Miscellaneous	1,523,707.40	26,000.00	-	1,549,707.40
	<u>71,380,795.44</u>	<u>3,396,601.33</u>	<u>4,317,864.08</u>	<u>79,095,260.85</u>
Total Revenues				
<b>EXPENDITURES</b>				
Current				
Instruction	42,198,366.25	407,957.67	-	42,606,323.92
Support Services				
Pupil Services	3,640,427.24	1,770.85	-	3,642,198.09
Improvement of Instructional Services	3,963,565.86	192.04	-	3,963,757.90
Educational Media Services	799,356.87	1,122.00	-	800,478.87
General Administration	859,685.84	-	-	859,685.84
School Administration	3,604,574.22	2,501.98	-	3,607,076.20
Business Administration	625,762.07	5,500.00	-	631,262.07
Maintenance and Operation of Plant	5,281,895.46	226,652.37	-	5,508,547.83
Student Transportation Services	3,248,223.56	252,054.65	-	3,500,278.21
Central Support Services	676,795.71	-	-	676,795.71
Enterprise Operations	352,225.51	19,421.48	-	371,646.99
Food Services Operation	4,557,427.43	15,999.56	-	4,573,426.99
Capital Outlay	-	5,274,425.47	-	5,274,425.47
Debt Service				
Principal	-	-	2,975,000.00	2,975,000.00
Interest	-	-	446,050.00	446,050.00
	<u>69,808,306.02</u>	<u>6,207,598.07</u>	<u>3,421,050.00</u>	<u>79,436,954.09</u>
Total Expenditures				
Net Change in Fund Balances	1,572,489.42	(2,810,996.74)	896,814.08	(341,693.24)
Fund Balances - Beginning - Restated	10,555,717.63	3,256,101.08	4,320,005.50	18,131,824.21
	<u>12,128,207.05</u>	<u>445,104.34</u>	<u>5,216,819.58</u>	<u>17,790,130.97</u>
Fund Balances - Ending				